AutoSoft DYNAMICS

AutoASSETS

Many organizations face a significant challenge to track the location, quantity, condition, maintenance and depreciation status of their fixed assets. Tracking assets is an important concern of every company, regardless of size.
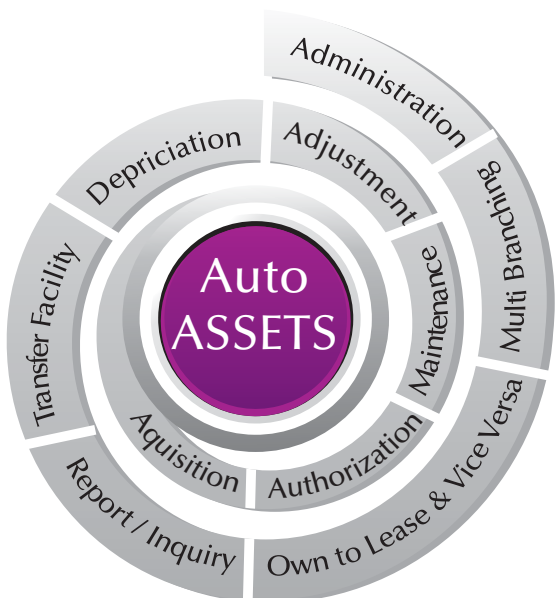
AutoASSETS is a fixed asset inventory management system designed to provide clients with a proper inventory and distribution of their assets throughout their life cycle. Salient features of the system include asset authorization procedure, asset adjustment mechanism and asset depreciation using multiple methods. Management reporting is enabled for quick and easy viewing of current asset portfolio at all stages in their lifecycle.

1. Asset Acquisition and Authorization

- Entry of new assets
- Verification of new assets
- Assets amendments
- Asset authorization
- Review of existing assets

2. Asset Maintenance

- Up to the minute information on asset
- Asset description change
- Transfer/transfer cancellation
- Disposal
- Capturing of deals with single or multiple leasing companies

Administration
Adjustment
Depriciation
Multi Branching
Transfer Facility
Auto ASSETS
Maintenance
Aquisition
Authorization
Own to Lease & Vice Versa
Report / Inquiry

Solutions
you can BANK on

AutoASSETS

3. Asset adjustment and authorization

- Provision of adjustment of fixed asset on back date with their cost and depreciation
- Entry of new adjusted assets
- Authorization of new adjusted assets
- Asset amendment
- Backdated asset adjustment
- Asset amendment

4. Assets Depreciation

- Single assets depreciation calculation
- All assets depreciation calculation
- Re-calculation of depreciation process
- Change in depreciation amount
- Category wise change in depreciation amount
- Depreciation methods
  - Straight line
  - Double decline
  - Sum of year digits

5. Assets Inquiry

- The inquiry option enables a user to view all information of assets depreciation and their respective transaction history.

6. Asset Transfer Facility

- Assets can easily be transferred from one unit to another using the asset transfer facility.

7. Own to Lease and vice versa Facility

- Own to Lease
- Lease to Own

8. Multi-branching

- This feature enables a complete listing of all assets held at different locations to be easily maintained and retrieved.

9. Administration

- Facilitates the system administrator to maintain and update:
  - Parameters
  - User creation
  - User rights allocation
  - Year-end process execution

10. Parameters

- The system is totally parameterized with over 90% of processing being parameter driven:
  - Fixed assets parameters
    - Assets category
    - Assets sub category
    - Assets brand
    - Custodian
  - Geographical parameters
    - Country
    - City
    - Department
    - Bank
    - Branches
  - Assets supplier parameters
  - Buyer
  - Currency parameters
  - User administration

11. Utilities

- Database backup
- Calculators
- Customized panel

12. Integration with Core System

- The system is integrated with core system for voucher posting.
  - Voucher definition
  - Account integration
  - Voucher posting

13. Other Features

The following facilities are also available in the system.
  - User friendly interface
  - Parameterized asset codes generation
  - Assignment of assets to different branches under one trigger
  - Departmental mapping of assets
  - Assign / De-assign assets at department / employee level
  - Assets information with complete history
  - Depreciation process is available on month and daily basis
  - Enhanced user manageability
  - Multi-user environment
  - Enhanced reporting mechanism on different criteria.

14. Reporting

- Reporting is a vital part of every system though which its utility can easily be analyzed. The AutoASSETS system offers robust reporting capabilities, providing for complete, automatically generated, client side documentation, which improves efficiency and provides faster client processing. The reports provide comprehensive details including cost, depreciation, accumulated depreciation, written down value and life of assets etc.

15. Menu Driven Interface

- Enables users to navigate through different menus or use keyboard commands to directly access particular functions. Pop-up help screens are also available giving information about the different codes used within the system.

AutoSoft's modular financial solutions give banks the confidence to start with their essential requirements but are flexible enough to seamlessly add new modules as and when their need arises.